RESERVE EXPENDITURES

for
Smoky Ridge
Maintenance Association
Centennial, Colorado

Explanatory Notes:
1) 2.8% is the estimated future Inflation Rate for estimating Future Replacement Costs.
2) FY 2009 is Fiscal Year beginning January 1 and ending December 31.

Line Item	Quantities: 30-Year Total	Per Phase	Units	Reserve Component Inventory	Estimated 1st Year of Replacement	Life Analysis, Years: Useful	Remaining	Unit Cost, $	2009 Cost of Replacement per Phase, $	Total Future Costs of Replacement, $	(See Notes 1 & 2) RUL = 0 FY2009	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019	11 2020	12 2021	13 2022	14 2023	15 2024	16 2025	17 2026	18 2027	19 2028	20 2029
4.285	21,200	2,650	Linear Feet	Fences, Wood, Phased Replacement	2015	15 to 20	6	31.65	83,873	1,119,130							98,699	101,413	104,202	107,067											
4.420	540	540	Heads	Irrigation System, Crestline Circle and Progress Circle, Replacement	2023	35 to 40	14	150.00	81,000	118,422															118,422						
4.421	99,300	49,650	Square Feet	Irrigation System, Himalaya Street, Phased Replacement	2012	35 to 40	3	1.75	86,888	191,102				94,255	96,847																
4.640	9,000	3,000	Square Feet	Monuments and Pillars, Masonry, Capital Repairs and Partial Repointing	2013	to 10	4	0.70	2,100	9,438					2,341										3,070						
		1	Allowance	Reserve Study Update with Site Visit	2011	2	2	1,800.00	1,800	1,800			1,800																		
				Anticipated Expenditures, By Year						$1,439,892	0	0	1,800	94,255	99,188	0	98,699	101,413	104,202	107,067	0	0	0	0	121,492	0	0	0	0	0	0