

The Smoky Ridge Maintenance Association, Inc.

Balance Sheet For 4/30/2022

Operating Fund

Cash Operating Alliance Association Bank \$41,585.00

Total Operating Fund

\$41,585.00

Reserve Fund

Cash Reserves Alliance Association Bank \$55,219.98

Total Reserve Fund

\$55,219.98

Accounts Receivable

Accounts Receivable \$12,233.75

Allowance for Doubtful Accounts (\$1,500.00)

Total Accounts Receivable

\$10,733.75

Other Current Assets

Due From (To) Operating \$38,164.33

Prepaid Insurance \$4,708.57

Total Other Current Assets

\$42,872.90

Total Assets

\$150,411.63

Accounts Payable

Accounts Payable \$5,622.98

Resident Refunds \$252.63

Total Accounts Payable

\$5,875.61

Other Current Liabilities

Prepaid Assessments \$9,881.98

Due To (From) Reserves \$38,164.33

Total Other Current Liabilities

\$48,046.31

Equity

Equity Reserves \$1.80

Equity from Operations \$54,532.30

Net Income / Loss \$41,955.61

Total Equity

\$96,489.71

Total Liabilities / Equity

\$150,411.63

The Smoky Ridge Maintenance Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Income							
Income							
4010 - Regular Assessments	-	-	-	131,776.08	131,773.80	2.28	263,547.59
4015 - Late Fees	(110.00)	-	(110.00)	1,140.00	-	1,140.00	-
4016 - Late Fee Processing	-	-	-	(2,265.00)	-	(2,265.00)	-
4017 - Late Fee Interest	18.62	-	18.62	973.56	-	973.56	-
4018 - NSF Charges	20.00	-	20.00	60.00	-	60.00	-
4020 - Fines	150.00	-	150.00	250.00	-	250.00	-
4025 - Reimbursed Legal Fees	-	-	-	639.83	-	639.83	-
4030 - Lien Fees	-	-	-	50.00	-	50.00	-
4035 - Lien Fees pd to Mgmt	-	-	-	(50.00)	-	(50.00)	-
4080 - Transfers to Reserves	-	-	-	(69,055.29)	(69,055.29)	-	(138,110.59)
4090 - Interest Income	.95	4.33	(3.38)	7.18	17.32	(10.14)	52.00
Total Operating Income	79.57	4.33	75.24	63,526.36	62,735.83	790.53	125,489.00
Operating Expense							
General and Administrative							
6110 - Management Fees	1,800.00	1,800.00	-	7,200.00	7,200.00	-	21,600.00
6120 - Bank Service Charges	35.00	32.33	(2.67)	160.00	129.32	(30.68)	388.00
6125 - Community Events	-	50.00	50.00	-	200.00	200.00	600.00
6130 - Licenses Permits Filing Fee	-	-	-	30.00	-	(30.00)	-
6140 - Postage and Supplies	43.57	250.00	206.43	1,138.09	1,000.00	(138.09)	3,000.00
6145 - Printing and Copying	41.57	208.33	166.76	1,610.79	833.32	(777.47)	2,500.00
6150 - Legal Fees General	(780.00)	446.33	1,226.33	112.86	1,785.32	1,672.46	5,356.00
6151 - Legal Fees Collections	-	-	-	639.83	-	(639.83)	-
6153 - Other Professional Fees	-	7.08	7.08	-	28.32	28.32	85.00
6155 - Audit Tax & Accounting	-	133.33	133.33	1,650.00	533.32	(1,116.68)	1,600.00
6160 - Internet Administration	-	-	-	(89.06)	-	89.06	-
6199 - Miscellaneous	-	12.00	12.00	-	48.00	48.00	144.00
Total General and Administrative	1,140.14	2,939.40	1,799.26	12,452.51	11,757.60	(694.91)	35,273.00
Building Maintenance							
6275 - Lighting	-	73.00	73.00	-	292.00	292.00	876.00
Total Building Maintenance	-	73.00	73.00	-	292.00	292.00	876.00
Grounds and Landscape							
6310 - Landscape Contract	2,328.18	2,286.83	(41.35)	9,188.67	9,147.32	(41.35)	27,442.00
6325 - Landscape Repair & Maintenance	-	700.00	700.00	219.12	2,800.00	2,580.88	8,400.00
6330 - Sprinkler Repairs	-	666.67	666.67	113.75	2,666.68	2,552.93	8,000.00
6350 - Fence Maintenance	-	600.00	600.00	-	2,400.00	2,400.00	7,200.00
6360 - Snow Removal	-	800.00	800.00	2,712.19	3,200.00	487.81	4,800.00
6365 - Pet Stations & Supplies	-	75.00	75.00	163.34	300.00	136.66	900.00
Total Grounds and Landscape	2,328.18	5,128.50	2,800.32	12,397.07	20,514.00	8,116.93	56,742.00

The Smoky Ridge Maintenance Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Operating Expense							
Insurance and Taxes							
6410 - Property Insurance	5,476.00	541.92	(4,934.08)	5,476.00	2,167.68	(3,308.32)	6,503.00
Total Insurance and Taxes	5,476.00	541.92	(4,934.08)	5,476.00	2,167.68	(3,308.32)	6,503.00
Utilities							
6505 - Electric	146.98	149.42	2.44	585.09	597.68	12.59	1,793.00
6510 - Water	-	2,025.17	2,025.17	168.00	8,100.68	7,932.68	24,302.00
Total Utilities	146.98	2,174.59	2,027.61	753.09	8,698.36	7,945.27	26,095.00
Total Operating Expense	9,091.30	10,857.41	1,766.11	31,078.67	43,429.64	12,350.97	125,489.00
Net Operating Income (Loss)	(9,011.73)	(10,853.08)	1,841.35	32,447.69	19,306.19	13,141.50	-

The Smoky Ridge Maintenance Association, Inc.

Statement of Revenues and Expenses 4/1/2022 - 4/30/2022

	Current Period			Year To Date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Reserve Income							
Reserve Income							
7010 - Interest Income Reserves	13.71	5.00	8.71	40.44	20.00	20.44	60.00
7020 - Reserve Transfers	-	-	-	69,055.29	69,055.29	-	138,110.59
Total Reserve Income	13.71	5.00	8.71	69,095.73	69,075.29	20.44	138,170.59
Total Reserve Income	13.71	5.00	8.71	69,095.73	69,075.29	20.44	138,170.59
Reserve Expense							
Reserve Expenses							
8010 - Reserve Expense - Fences, Gates, Walls	56,037.00	-	(56,037.00)	56,037.00	-	(56,037.00)	-
8018 - Reserve Expense - Document Amendment	-	-	-	3,550.81	-	(3,550.81)	-
Total Reserve Expenses	56,037.00	-	(56,037.00)	59,587.81	-	(59,587.81)	-
Total Reserve Expense	56,037.00	-	(56,037.00)	59,587.81	-	(59,587.81)	-
Net Reserve Income (Loss)	(56,023.29)	5.00	(56,028.29)	9,507.92	69,075.29	(59,567.37)	138,170.59
Net Total	(65,035.02)	(10,848.08)	(54,186.94)	41,955.61	88,381.48	(46,425.87)	138,170.59